

Fiera Real Estate selects RiskWise to monitor risk across growing portfolio



PROVEN
SUSTAINABILITY



INCREASED VISIBILITY



IMPROVED
COLLABORATION



S₂ Partnership Ltd
Intelligent Risk Management



SUMMARY

Investing in RiskWise from S₂ Partnership Ltd has demonstrated Fiera Real Estate's commitment to scale-up, retaining flexibility, while managing and reducing risk across their properties.

This has differentiated Fiera Real Estate in the market, highlighting their status as a sustainable considerate investor and enabling them to become the investment manager of choice.

THE CHALLENGE

Fiera Real Estate is a Canadian real estate investment-management team, managing over \$5 billion of commercial real estate through its investment funds and accounts. They operate throughout Canada and are expanding in the UK.

Their property portfolio is growing rapidly and with it the number of property managers, which meant complex management processes were increasing. Fiera Real Estate needed a secure, reliable, yet flexible, system to store an ever-increasing number of properties in one central location. A system that would provide efficient, simplified, smooth-running processes.

Fiera Real Estate also wanted a platform that could manage environmental and health and safety risk assessments, allowing them to monitor risk across their whole portfolio in Canada and the UK and identify risk priorities for resolution.

S₂ PARTNERSHIP'S SOLUTION



S₂ Partnership worked closely with Fiera Real Estate to fully understand their business, enabling S₂ to build a bespoke RiskWise system perfectly tailored to the client.

RiskWise is S₂ Partnership's market-leading, online property risk management system, created and supported by the S₂ in-house team of risk management consultants, who use the system daily to help clients manage and reduce risk. Fiera Real Estate conducted a review of systems on the market and discussed RiskWise with people in their own team who had experience of RiskWise in previous roles: they concluded without doubt that RiskWise was the solution.

RiskWise has multiple modules that act as building blocks to create and customise the best system for every client. S₂ Partnership utilised the Risk & Compliance Management and Performance Management modules for Fiera Real Estate, with additional customisation.

MODULES



PERFORMANCE MANAGEMENT

Fiera Real Estate's property managers can self-score on a range of different topics, with custom dashboards for easy data comparison and all property details stored in one secure system. This data forms part of the preparation for quarterly performance management reviews.



RISK & COMPLIANCE

Results and recommendations from all health and safety risk assessments are uploaded to RiskWise, along with any resulting actions, which are then managed through to resolution. In addition, property managers complete quarterly and annual environmental question sets, which are then combined and used by Fiera Real Estate's environmental consultants for their GRESB submission (the ESG Benchmark for Real Assets). This reduces the time taken on these submissions and demonstrates Fiera Real Estate's commitment to sustainability.

THE KEY BENEFITS



The powerful reporting functionality of RiskWise allows Fiera Real Estate to prioritise, control and easily quantify risk across their growing portfolio.



All risk assessments are logged in RiskWise, which provides clear visibility with any resulting actions managed to resolution.



RiskWise has differentiated Fiera Real Estate in the market, proving them to be a sustainable and considerate investor, which has helped raise capital investment.



RiskWise ensures excellent collaboration between Fiera Real Estate and their property managers and saves preparation time for performance reviews.



RiskWise demonstrates Fiera Real Estate's environmental credentials and the reporting enables and speeds up GRESB submissions.



If a property manager leaves, becomes unwell, or retires, all the information about their properties is already in the system for a new or interim property manager to easily access.



All data across their portfolio is easily accessible 24/7 in one secure system.



RiskWise demonstrates Fiera Real Estate's proactive approach to risk.

“ The investment in RiskWise was definitely worthwhile. The pricing is fair and represents value for money. We really value the regular enhancements and new functionality. ”

Peter McFarlane,
Senior Vice President,
Fiera Real Estate

THE RESULTS

DEDICATED TEAM

S₂'s Client Account Manager delivered tailored user training to ensure a seamless transition to the system – and support does not end after system implementation. S₂ provides continuous account management, technical support and communication.

“

The ongoing high-quality customer service and level of connectivity makes S₂ different from other risk management providers. Their Client Account Manager goes above and beyond to provide excellent support, and it's clear to see that she has the full support of the business in doing this. Once the RiskWise system was implemented, it wasn't a case of S₂ then walking away – with S₂, they are with you every step of the way – it's an ongoing relationship. The after-service stands out.

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Peter McFarlane, Senior Vice President, Fiera Real Estate

Since the RiskWise system was implemented in 2016, the S₂ Partnership team continue to work closely with Fiera Real Estate, including hosting regular conference calls and S₂'s Client Account Manager meeting with Fiera Real Estate at their offices in Toronto.

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If you are interested in growing your portfolio, want scalability and need to control and easily quantify risk, then use RiskWise. ”

Peter McFarlane, Senior Vice President,
Fiera Real Estate



S₂ Partnership Ltd
Intelligent Risk Management

Find out how RiskWise
could help your business at:

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The S₂ Partnership has been providing specialist Health, Safety, Fire & Environmental consultancy to the commercial property sector since 1999. Working closely with clients in the UK and Europe, the S₂ Partnership holds a strong reputation for providing a high-quality, bespoke and practical service. With services ranging from consultancy and training to risk management software, the S₂ Partnership provides a range of solutions for optimal risk management.